



**GHANA STATISTICAL SERVICE (GSS)**  
*Statistics for Development and Progress*

Statistical Bulletin

**(PRODUCER PRICE INDEX PPI)**  
**January, 2018**

Ghana Statistical Service (GSS)

**Statistical Bulletin**

PRODUCER PRICE INDEX (PPI)

**January, 2018**

**Date: February 28, 2018**

**Producer Price Index (PPI)**  
**January 2018**

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## HIGHLIGHTS FOR JANUARY 2018

### Producer Price Inflation Rate in January 2018 is 7.7%

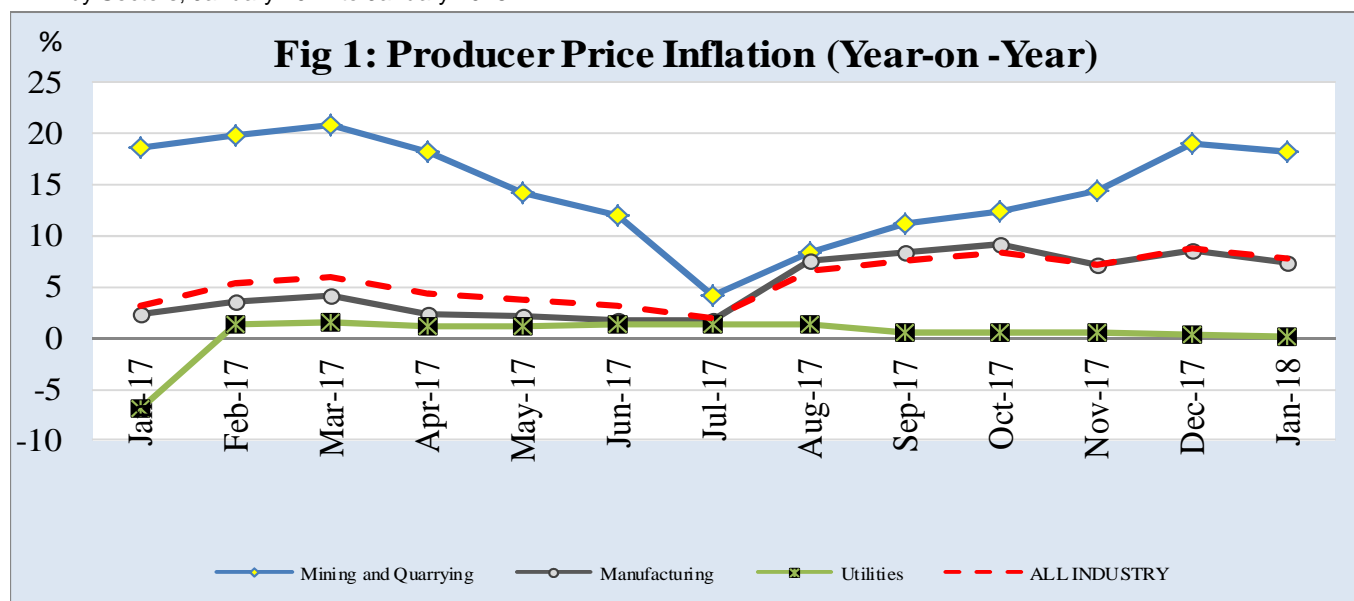
The Producer Price Index (PPI) measures the average change over time in the prices received by domestic producers for the production of their goods and services. The PPI for Ghana reports the producer price indices with reference to September 2006, the base period. This release shows the annual (year-on-year) and monthly producer inflation rates for all industry and three major sub-sectors of industry (Mining and Quarrying, Manufacturing and Utilities) for the last twelve months. The figures for the month of January 2018 are provisional, and are subject to revision when additional data become available. All other indicators are final.

The Producer Price Inflation rate for January 2018 was 7.7 percent. This rate indicates that, between January 2017 and January 2018 (year-on-year), the PPI increased by 7.7 percent. This rate represents a 1.0 percentage point decrease in producer inflation relative to the rate recorded in December 2017 (8.7%). The month-on-month change in producer price index between December 2017 and January 2018 was 1.2 percent .

The producer price inflation in the Mining and Quarrying sub-sector decreased by 0.8 percentage point over the December 2017 rate of 19.1 percent to record 18.3 percent in January 2018. The producer inflation for Manufacturing which constitutes more than two-thirds of total industry decreased by 1.3 percentage point, to record 7.3 percent. The utilities sub-sector recorded an inflation rate of 0.2 percent in January 2018 indicating a decrease of 0.2 percentage point relative to the rate recorded in December 2017.

During the month of January 2018, six out of the sixteen major groups in the manufacturing sub-sector recorded inflation rates higher than the sector average of 7.3 percent. Manufacture of coke, refined petroleum products recorded the highest inflation rate of 29.0 percent while manufacturing of food and of food products and beverage recorded the lowest producer price inflation rate of -3.1% .

**PPI** by Sectors; January 2017 to January 2018



**Manufacture of coke, refined petroleum products etc:** Annual rate was 29.0 percent for January 2018, as compare to 36.4 percent in December 2017.

**Manufacture of other non-metallic mineral product:** Annual rate was -1.51 percent for December 2017 compared to -1.2 in January 2018.

**Manufacture of motor vehicles, trailers and semi-trailers:** Annual rate was 19.8 percent in January 2018 as compared to 20.8 percent last month.

**Electricity and Water Supply:** the rate was 0.2 percent for January 2018 compared to 0.4 percent in December 2017 .

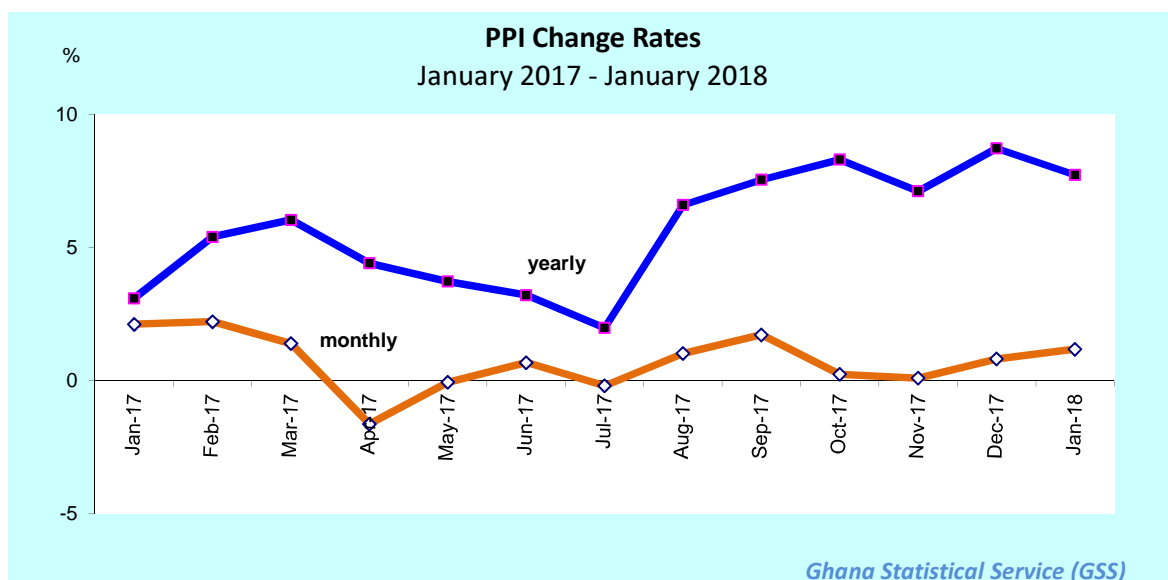
More detailed time series data is posted on the GSS website [[www.statsghana.gov.gh](http://www.statsghana.gov.gh)].

**The next release date is 28th March 2018**

**Table 1: Producer Price Index for January 2017 - January 2018**

Year / Month	Index level	Monthly	Yearly
	Sept 2006=100	Change Rate (%)	
January-17	539.3	2.1	3.1
February-17	551.3	2.2	5.4
March-17	559.0	1.4	6.0
April-17	549.9	-1.6	4.4
May-17	549.6	-0.1	3.7
June-17	553.3	0.7	3.2
July-17	552.3	-0.2	2.0
August-17	558.0	1.0	6.6
September-17	567.6	1.7	7.5
October-17	569.0	0.2	8.3
November-17	569.5	0.1	7.1
December-17	574.2	0.8	8.7
January-18	p 581.0	p 1.2	p 7.7

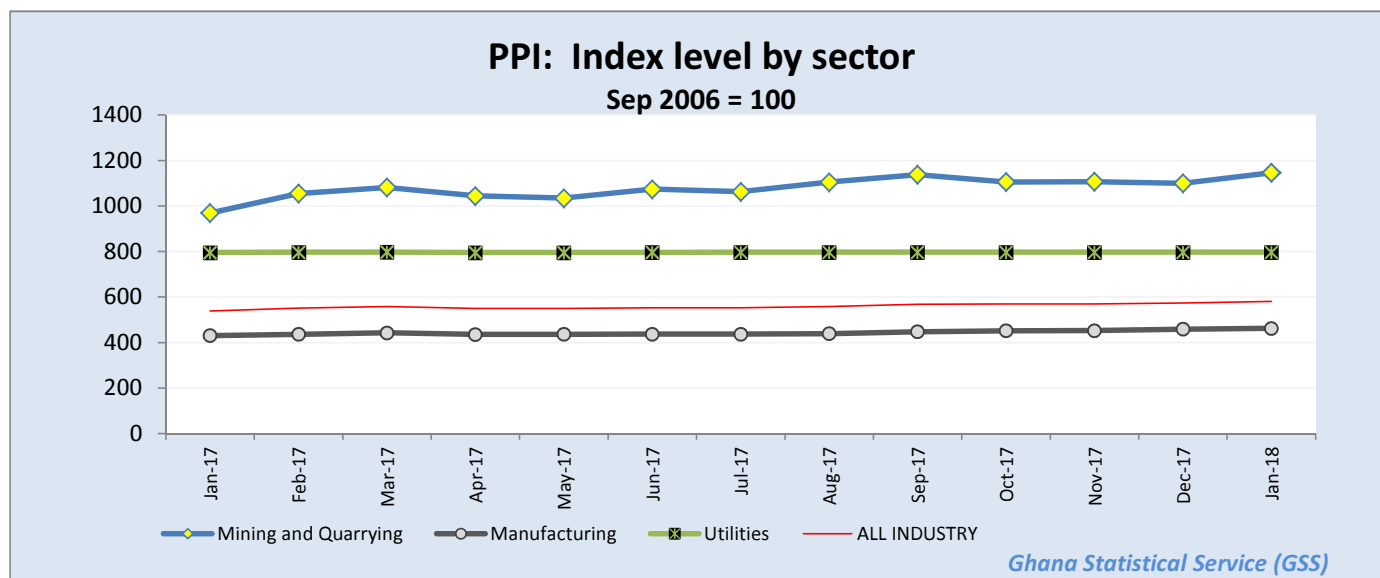
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**Table 2: Producer Price Index (Sep.2006=100) by sectors for January 2017 - January 2018**

Year / Month	Mining and Quarrying	Manufacturing	Utilities	ALL INDUSTRY
<i>ISIC</i>	<i>C</i>	<i>D</i>	<i>E</i>	<i>C+D+E</i>
<i>weight</i>	13.97	69.75	16.28	100.00
January-2017	968.8	430.9	795.6	539.3
February-2017	1,054.9	436.3	796.8	551.2
March-2017	1,081.4	442.7	797.8	559.0
April-2017	1,044.6	436.0	795.2	549.9
May-2017	1,034.3	436.6	795.6	549.6
June-2017	1,074.0	437.1	796.5	553.3
July-2017	1,062.3	436.9	796.8	552.3
August-2017	1,104.9	439.5	797.0	558.0
September-2017	1,137.6	447.6	797.1	567.6
October-2017	1,105.8	452.0	796.9	569.0
November-2017	1,106.9	452.6	797.0	569.5
December-2017	1,099.8	458.8	797.2	574.2
January-2018	p 1,145.9	p 462.4	p 797.3	p 581.0

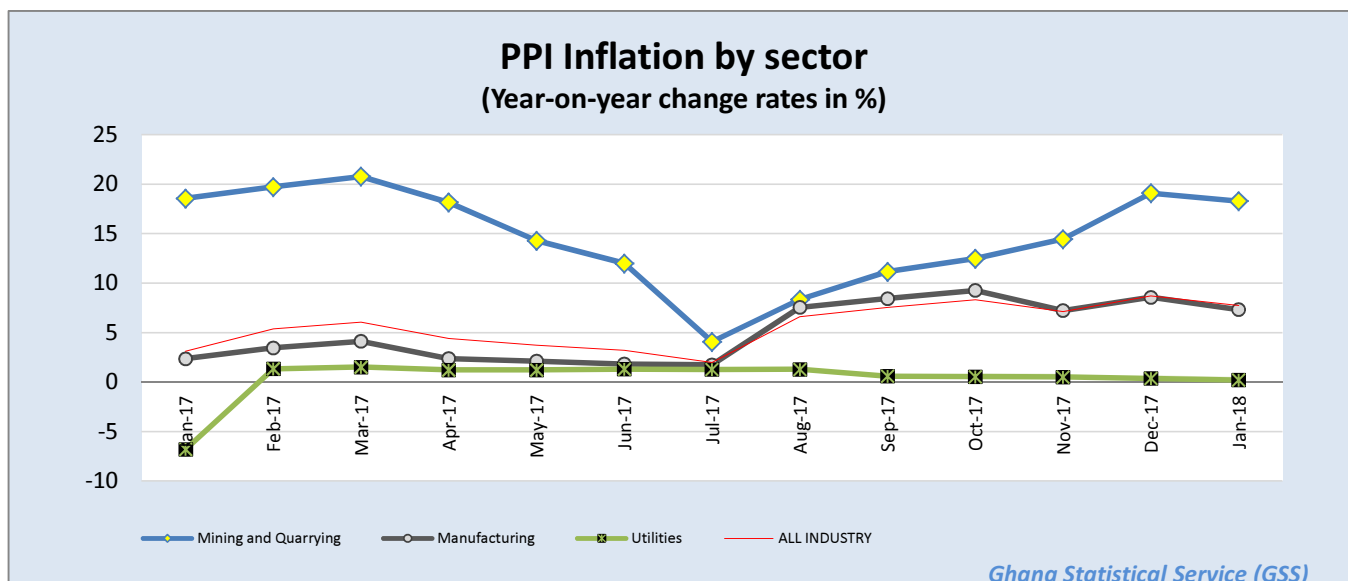
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**Table 3: Producer Price Index: Yearly Change Rates by Sector for January 2017 - January 2018 (%)**

Year / Month	Mining and Quarrying	Manufacturing	Utilities	ALL INDUSTRY
	<i>C</i>	<i>D</i>	<i>E</i>	<i>C+D+E</i>
January-2017	18.6	2.4	-6.8	3.1
February-2017	19.7	3.5	1.3	5.4
March-2017	20.8	4.1	1.5	6.0
April-2017	18.2	2.4	1.2	4.4
May-2017	14.3	2.1	1.2	3.7
June-2017	12.0	1.8	1.3	3.2
July-2017	4.1	1.7	1.3	2.0
August-2017	8.3	7.5	1.3	6.6
September-2017	11.2	8.4	0.6	7.5
October-2017	12.5	9.3	0.5	8.3
November-2017	14.4	7.2	0.5	7.1
December-2017	19.1	8.6	0.4	8.7
January-2018	p 18.3	p 7.3	p 0.2	p 7.7

*p: provisional*

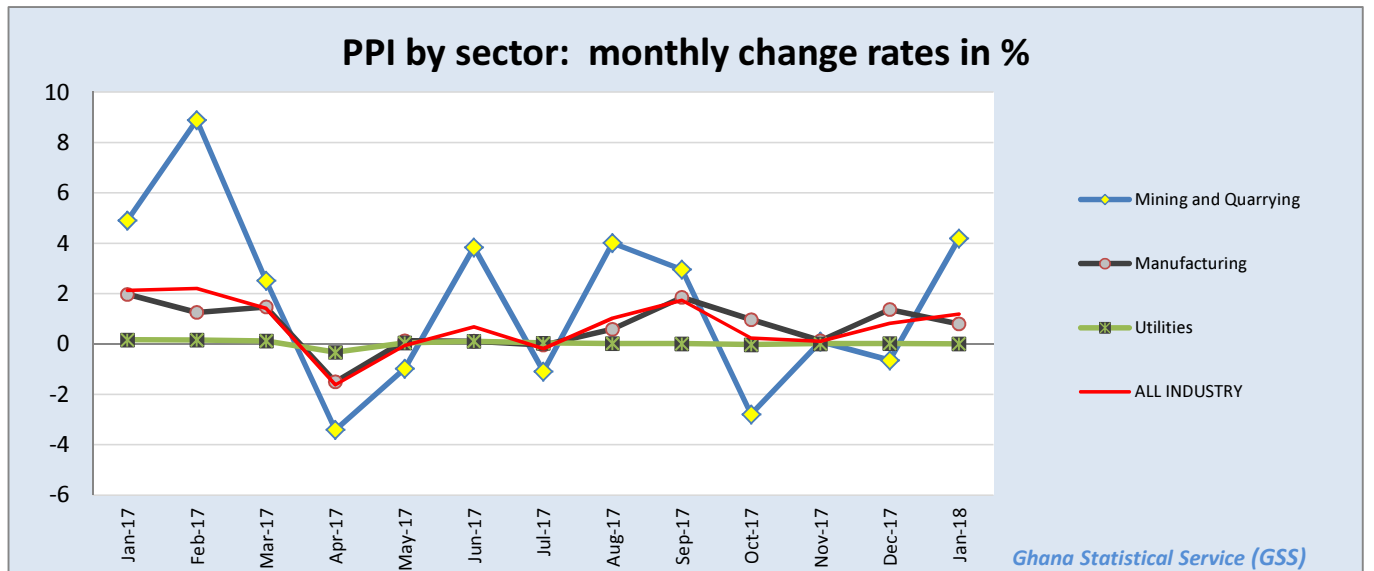




**Table 4: Producer Price Index: Monthly Change Rates by Sector for January 2017 - January 2018 (%)**

Year / Month	Mining and Quarrying	Manufacturing	Utilities	ALL INDUSTRY
<i>ISIC</i>	<i>C</i>	<i>D</i>	<i>E</i>	<i>C+D+E</i>
<i>weight</i>	13.97	69.75	16.28	100.00
January-2017	4.9	2.0	0.2	2.1
February-2017	8.9	1.3	0.2	2.2
March-2017	2.5	1.5	0.1	1.4
April-2017	-3.4	-1.5	-0.3	-1.6
May-2017	-1.0	0.1	0.0	-0.1
June-2017	3.8	0.1	0.1	0.7
July-2017	-1.1	-0.0	0.0	-0.2
August-2017	4.0	0.6	0.0	1.0
September-2017	3.0	1.9	0.0	1.7
October-2017	-2.8	1.0	-0.0	0.2
November-2017	0.1	0.1	0.0	0.1
December-2017	-0.6	1.4	0.0	0.8
January-2018	p 4.2	p 0.8	p 0.0	p 1.2

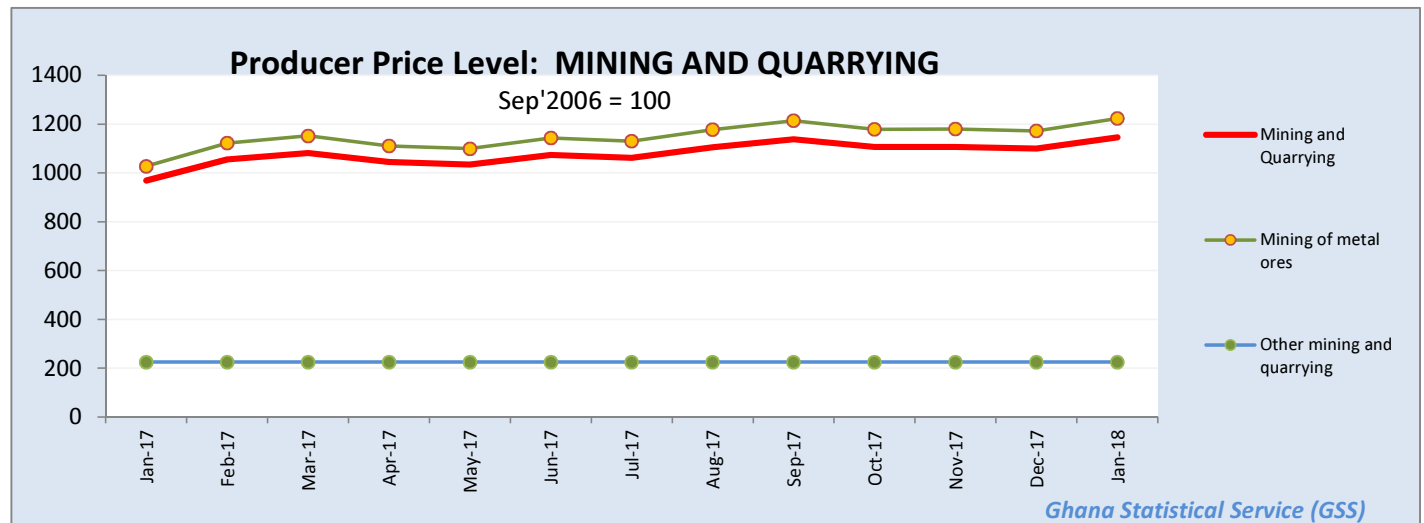
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**Table 5: Mining And Quarrying: Producer Price Index (Sept 2006=100) January 2017 - January 2018**

Year / Month	Mining and Quarrying	Mining of metal ores	Mining of non-ferrous metal ores	Other mining and quarrying	Quarrying of stone, sand & clay	Mining and quarrying n.e.c.
<i>ISIC</i>	<i>C</i>	<i>C13</i>	<i>C132</i>	<i>C14</i>	<i>C141</i>	<i>C142</i>
<i>weight</i>	<b>100.00</b>	<b>95.01</b>	<b>95.01</b>	<b>4.99</b>	<b>3.42</b>	<b>0.87</b>
January-2017	968.8	1027.3	1027.3	225.0	184.1	494.9
February-2017	1054.9	1122.4	1122.4	225.0	184.1	494.9
March-2017	1081.4	1151.9	1151.9	224.7	183.8	494.9
April-2017	1044.6	1111.0	1111.0	224.7	183.8	494.9
May-2017	1034.3	1099.7	1099.7	224.7	183.8	494.9
June-2017	1074.0	1143.7	1143.7	224.7	183.8	494.9
July-2017	1062.3	1130.7	1130.7	224.7	183.8	494.9
August-2017	1104.9	1177.9	1177.9	224.7	183.8	494.9
September-2017	1137.6	1214.1	1214.1	224.7	183.8	494.9
October-2017	1105.8	1178.9	1178.9	224.7	183.8	494.9
November-2017	1106.9	1180.1	1180.1	224.7	183.8	494.9
December-2017	1099.8	1172.2	1172.2	224.7	183.8	494.9
January-2018	p 1145.9	p 1223.4	p 1223.4	p 224.7	p 183.8	p 494.9

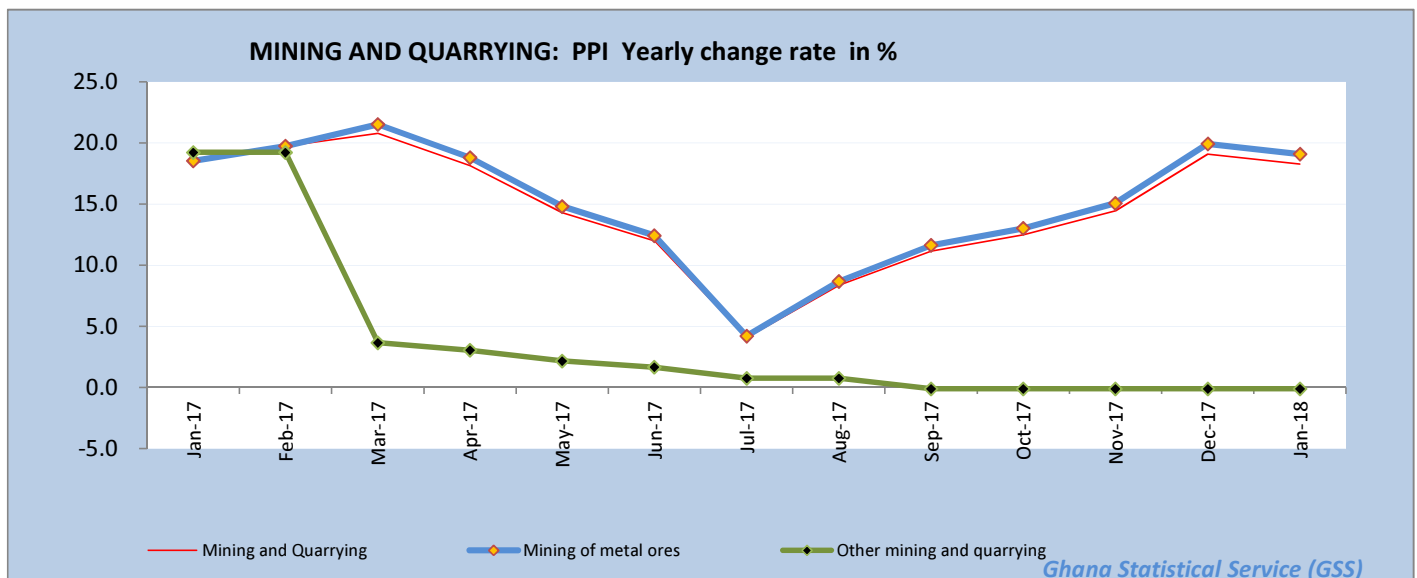
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**Table 6: Mining and Quarrying: Yearly Change Rates for January 2017 - January 2018 (%)**

Year / Month	Mining and Quarrying	Mining of metal ores	Mining of non-ferrous metal ores	Other mining and quarrying	Quarrying of stone, sand & clay	Mining and quarrying n.e.c.
ISIC	C	C13	C132	C14	C141	C142
January-2017	18.6	18.5	18.5	19.2	22.4	7.4
February-2017	19.7	19.8	19.8	19.2	22.4	7.4
March-2017	20.8	21.5	21.5	3.7	2.7	7.4
April-2017	18.2	18.8	18.8	3.0	2.7	4.3
May-2017	14.3	14.8	14.8	2.2	1.6	4.3
June-2017	12.0	12.4	12.4	1.7	1.0	4.3
July-2017	4.1	4.2	4.2	0.8	-0.1	4.3
August-2017	8.3	8.7	8.7	0.8	-0.1	4.3
September-2017	11.2	11.6	11.6	-0.1	-0.1	0.0
October-2017	12.5	13.0	13.0	-0.1	-0.1	0.0
November-2017	14.4	15.1	15.1	-0.1	-0.1	0.0
December-2017	19.1	19.9	19.9	-0.1	-0.1	0.0
January-2018	p 18.3	p 19.1	p 19.1	-p 0.1	-p 0.1	p 0.0

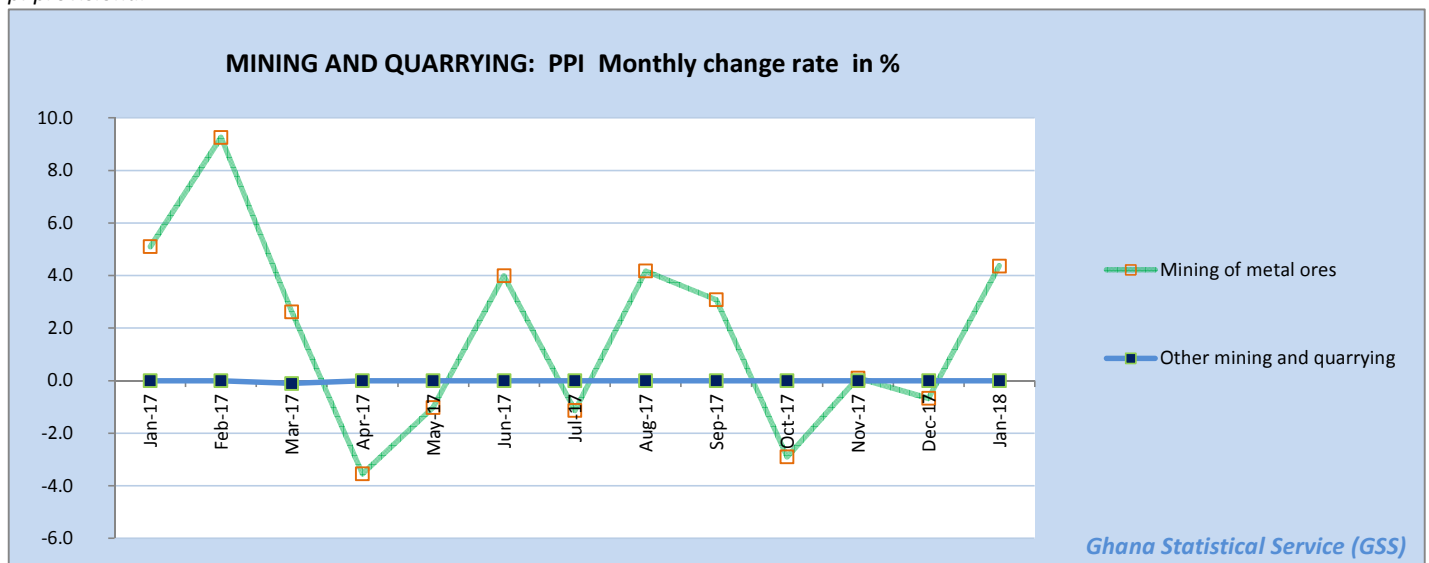
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**Table 7: Mining and Quarrying: Monthly Change Rates for January 2017 - January 2018 (%)**

Year / Month	Mining and Quarrying	Mining of metal ores	Mining of non-ferrous metal ores	Other mining and quarrying	Quarrying of stone, sand & clay	Mining and quarrying n.e.c.
ISIC	C	C13	C132	C14	C141	C142
January-2017	4.9	5.1	5.1	0.0	0.0	0.0
February-2017	8.9	9.3	9.3	0.0	0.0	0.0
March-2017	2.5	2.6	2.6	-0.1	-0.1	0.0
April-2017	-3.4	-3.5	-3.5	0.0	0.0	0.0
May-2017	-1.0	-1.0	-1.0	0.0	0.0	0.0
June-2017	3.8	4.0	4.0	0.0	0.0	0.0
July-2017	-1.1	-1.1	-1.1	0.0	0.0	0.0
August-2017	4.0	4.2	4.2	0.0	0.0	0.0
September-2017	3.0	3.1	3.1	0.0	0.0	0.0
October-2017	-2.8	-2.9	-2.9	0.0	0.0	0.0
November-2017	0.1	0.1	0.1	0.0	0.0	0.0
December-2017	-0.6	-0.7	-0.7	0.0	0.0	0.0
January-2018	p 4.2	p 4.4	p 4.4	p 0.0	p 0.0	p 0.0

p: provisional



**Table 8: Manufacturing Producer Price Index (Sept 2006=100) for January 2017 - January 2018**

Year / Month	<b>Manufacturing</b>	<b>Manufacture of food products and beverages</b>	Production, processing, preservation of meat, fish, fruit, vegetables, oils and fats	Manufacture of dairy products	Manufacture of grain mill products, starch products, and prepared animal feeds	Manufacture of other food products	Manufacture of beverages	<b>Manufacture of textiles</b>	Spinning, weaving and finishing of textiles
<i>ISIC</i>	<b>D</b>	<b>D15</b>	<i>D151</i>	<i>D152</i>	<i>D153</i>	<i>D154</i>	<i>D155</i>	<b>D17</b>	<i>D171</i>
<i>weight</i>	<b>100</b>	<b>25.64</b>	4.60	4.31	4.66	4.80	7.27	<b>4.27</b>	4.28
January-2017	430.9	449.1	645.4	352.0	547.2	540.1	388.2	522.1	522.1
February-2017	436.3	449.4	683.8	352.0	533.9	524.6	388.1	523.0	523.0
March-2017	442.7	451.9	689.7	357.2	533.9	524.8	388.1	523.9	523.9
April-2017	436.0	439.5	567.5	357.2	533.9	533.7	388.1	522.0	522.0
May-2017	436.6	440.1	572.9	357.2	533.9	533.2	387.9	522.1	522.1
June-2017	437.1	444.3	597.9	357.2	533.9	545.4	388.5	528.4	528.4
July-2017	436.9	442.2	579.9	357.2	533.9	545.8	388.5	525.2	525.2
August-2017	439.5	441.8	587.8	357.2	533.9	530.7	388.5	526.0	526.0
September-2017	447.6	435.6	601.7	357.2	533.9	537.6	361.8	535.7	535.7
October-2017	452.0	434.6	598.6	357.2	533.9	530.1	361.8	535.9	535.9
November-2017	452.6	435.5	607.1	357.2	533.9	530.2	361.8	536.2	536.2
December-2017	458.8	435.3	604.8	357.2	533.9	530.3	361.8	536.5	536.5
January-2018	p 462.4	p 435.4	p 605.4	p 357.2	p 533.9	p 530.6	p 361.8	p 574.1	p 574.1

*p: provisional*

**Table 8: Manufacturing Producer Price Index (Sept 2006=100) for January 2017 - January 2018**

*contd.*

Year / Month	Tanning of leather; manu facture of luggage, etc	Manufacture of footwear	Manufacture of wood an of articles of straw etc.	Sawmilling and planing of wood	Manufacture of products of wood, cork, straw etc.	Manufacture of paper and paper products	Manufacture of paper and paper products	Publishing, printing and reproduction of rec. media	Publishing	Printing and service activities ...
ISIC	D19	D192	D20	D201	D202	D21	D210	D22	D221	D222
weight	0.12	0.12	9.03	4.94	4.10	0.62	0.62	1.14	0.40	0.74
January-2017	528.1	528.1	341.2	364.8	282.2	531.5	531.5	760.1	665.2	817.4
February-2017	528.1	528.1	341.6	364.8	283.6	533.2	533.2	756.8	665.2	811.9
March-2017	528.1	528.1	345.1	364.8	294.7	534.5	534.5	756.6	665.2	811.7
April-2017	528.1	528.1	341.5	364.8	283.1	531.0	531.0	756.6	665.2	811.7
May-2017	528.1	528.1	341.5	364.8	283.1	531.5	531.5	756.6	665.2	811.7
June-2017	528.1	528.1	341.5	364.8	283.1	532.7	532.7	756.6	665.2	811.7
July-2017	528.1	528.1	342.0	364.8	284.9	533.1	533.1	756.6	665.2	811.7
August-2017	528.1	528.1	346.2	370.7	285.3	533.3	533.3	756.6	665.2	811.7
September-2017	528.1	528.1	346.1	370.7	285.1	533.5	533.5	756.6	665.2	811.7
October-2017	528.1	528.1	351.4	370.7	298.1	533.3	533.3	756.6	665.2	811.7
November-2017	533.9	533.9	351.4	370.7	298.2	533.4	533.4	756.6	665.2	811.7
December-2017	533.9	533.9	354.5	376.2	299.8	533.6	533.6	756.6	665.2	811.7
January-2018	p 533.9	p 533.9	p 354.7	p 376.2	p 300.4	p 533.7	p 533.7	p 760.1	p 665.2	p 817.5

*p: provisional*

**Table 8: Manufacturing Producer Price Index (Sept 2006=100) for January 2017 - January 2018**

*contd.*

Year / Month	Manufacture of coke, refined petroleum products etc.	Manufacture of refined petroleum products	Manufacture of chemicals and chemical products	Manufacture of basic chemicals	Manufacture of other chemical products	Manufacture of man-made fibres	Manufacture of rubber and plastics products	Manufacture of rubber products	Manufacture of plastics products
<i>ISIC</i>	<b>D23</b>	D232	<b>D24</b>	D241	D242	D243	<b>D25</b>	D251	D252
<i>weight</i>	22.94	22.94	<b>10.15</b>	0.54	9.45	0.16	<b>3.90</b>	0.76	3.14
January-2017	352.9	352.9	449.0	366.3	459.7	128.8	411.9	280.7	446.9
February-2017	371.6	371.6	450.6	372.4	461.3	128.8	415.2	291.7	447.5
March-2017	389.5	389.5	450.6	377.3	461.3	128.8	415.8	293.0	448.0
April-2017	379.8	379.8	450.5	366.1	461.3	128.8	414.0	289.4	446.7
May-2017	367.6	367.6	475.7	366.2	487.9	128.8	418.5	301.3	448.8
June-2017	367.7	367.7	460.4	381.2	471.5	128.8	420.0	308.0	448.7
July-2017	367.6	367.6	460.5	387.7	471.5	128.8	425.5	331.1	448.8
August-2017	371.4	371.4	464.6	393.3	475.8	128.8	423.4	322.0	448.9
September-2017	403.0	403.0	462.4	390.9	473.5	128.8	425.8	329.1	449.8
October-2017	419.0	419.0	462.4	392.4	473.5	128.8	424.1	321.9	449.7
November-2017	420.9	420.9	460.6	392.4	471.5	128.8	424.3	322.6	449.8
December-2017	449.0	449.0	460.6	392.4	471.5	128.8	423.7	319.7	449.9
January-2018	p 455.3	p 455.3	p 463.4	p 392.4	p 474.5	p 128.8	p 431.5	p 354.6	p 449.9

*p: provisional*

**Table 8: Manufacturing Producer Price Index (Sept 2006=100) for January 2017 - January 2018**
*contd.*

Year / Month	Manufacture of other non-metallic min. products	Manufacture of non-metallic mineral products n.e.c.	Manufacture of basic metals	Manufacture of basic iron and steel	Manufacture of basic precious and non-ferrous metals	Manufacture of fabricated metal products, ...	Manufacture of structural metal products, tanks, reservoirs ...	Manufacture of other fabricated metal products ...	Manufacture of machinery ... n.e.c.	Manufacture of special-purpose machinery
ISIC	D26	D269	D27	D271	D272	D28	D281	D289	D29	D292
weight	8.20	8.20	5.02	2.02	2.65	3.70	1.55	2.15	0.42	0.42
January-2017	491.0	491.0	373.0	385.7	363.6	651.6	547.8	738.4	844.7	844.7
February-2017	483.3	483.3	382.7	403.1	367.9	654.6	552.8	738.4	844.7	844.7
March-2017	483.3	483.3	392.1	403.6	383.6	654.3	552.8	737.8	844.7	844.7
April-2017	482.4	482.4	386.2	402.2	374.5	654.3	552.8	737.8	844.7	844.7
May-2017	483.2	483.2	387.4	403.2	375.8	651.4	550.5	735.5	844.7	844.7
June-2017	487.2	487.2	386.1	400.0	375.8	652.5	552.7	735.5	844.7	844.7
July-2017	487.0	487.0	388.8	400.1	380.4	652.5	552.7	735.5	1065.3	1065.3
August-2017	489.3	489.3	402.8	433.3	381.1	652.5	552.7	735.5	1065.3	1065.3
September-2017	489.2	489.2	419.0	441.0	402.9	667.5	552.7	764.8	1065.3	1065.3
October-2017	489.2	489.2	420.4	441.0	405.4	666.9	551.4	764.8	1065.3	1065.3
November-2017	489.2	489.2	420.7	441.0	405.8	666.9	551.4	764.8	1065.3	1065.3
December-2017	482.7	482.7	420.9	441.0	406.2	664.3	551.4	759.6	1065.3	1065.3
January-2018	p 485.1	p 485.1	p 421.0	p 441.0	p 406.5	p 664.3	p 551.4	p 759.6	p 1065.3	p 1065.3

*p: provisional*



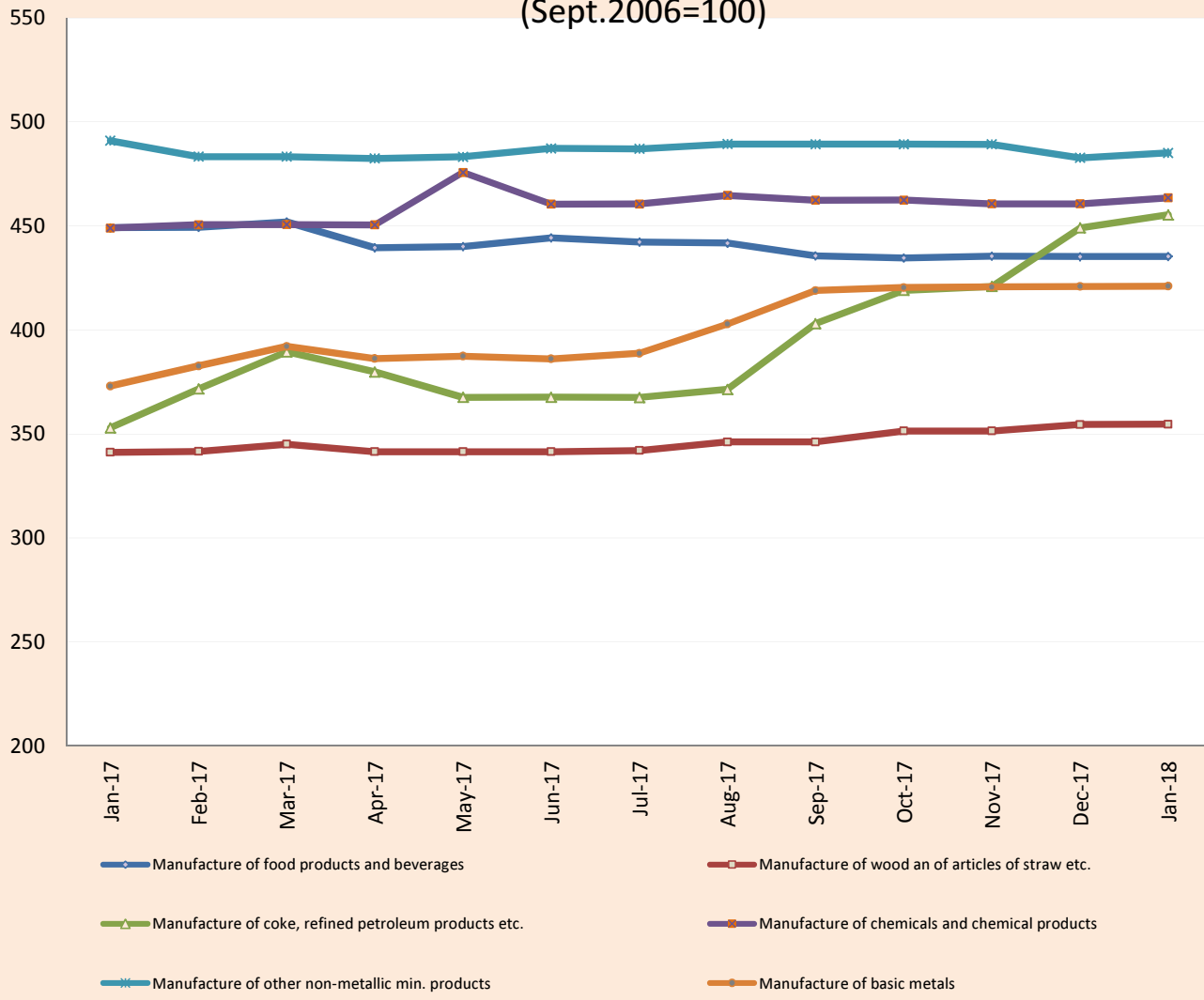
**Table 8: Manufacturing Producer Price Index (Sept 2006=100) for January 2017 - January 2018**

*contd.*

Year / Month	Manufacture of electrical machinery and apparatus n.e.c.	Manufacture of insulated wire and cable	Manufacture of motor vehicles, trailers and semi-trailers	Manufacture of bodies for motor vehicles, trailers and semi-trailers	Manufacture of furniture; manufacturing n.e.c.	Manufacture of furniture	Manufacturing n.e.c.
<i>ISIC</i>	<b>D31</b>	<i>D313</i>	<b>D34</b>	<i>D342</i>	<b>D36</b>	<i>D361</i>	<i>D369</i>
<i>weight</i>	<b>0.41</b>	<i>0.41</i>	<b>0.05</b>	<i>0.05</i>	<b>2.44</b>	<i>2.33</i>	<i>0.11</i>
January-2017	373.2	373.2	435.3	435.3	596.8	595.9	626.1
February-2017	373.3	373.3	449.6	449.6	597.1	595.9	638.5
March-2017	374.5	374.5	463.4	463.4	600.7	596.4	770.2
April-2017	374.3	374.3	435.0	435.0	600.9	596.5	773.0
May-2017	374.3	374.3	435.2	435.2	658.1	655.1	773.0
June-2017	374.4	374.4	470.7	470.7	662.8	659.3	796.0
July-2017	374.4	374.4	486.6	486.6	663.2	659.7	796.0
August-2017	374.4	374.4	500.5	500.5	663.2	659.7	796.0
September-2017	382.8	382.8	494.5	494.5	663.2	659.7	796.0
October-2017	382.8	382.8	498.3	498.3	663.2	659.7	796.0
November-2017	382.8	382.8	499.1	499.1	663.2	659.7	796.0
December-2017	382.9	382.9	504.6	504.6	669.4	665.8	804.3
January-2018	p 386.9	p 386.9	p 521.6	p 521.6	p 670.1	p 666.5	p 804.3

*p: provisional*

## PPI for Selected Subgroups in the Manufacturing Sector (Sept.2006=100)



*Ghana Statistical Service (GSS)*

**Table 9: Manufacturing: Yearly Change Rates for January 2017 - January 2018 (%)**

Year / Month	<b>Manufacturing</b>	<b>Manufacture of food products and beverages</b>	Production, processing, preservation of meat, fish, fruit, vegetables, oils and fats	Manufacture of dairy products	Manufacture of grain mill products, starch products, and prepared animal feeds	Manufacture of other food products	Manufacture of beverages	<b>Manufacture of textiles</b>	Spinning, weaving and finishing of textiles
<i>ISIC</i>	<b>D</b>	<b>D15</b>	<i>D151</i>	<i>D152</i>	<i>D153</i>	<i>D154</i>	<i>D155</i>	<b>D17</b>	<i>D171</i>
<i>weight</i>	<b>100</b>	<b>25.64</b>	4.60	4.31	4.66	4.80	7.27	<b>4.27</b>	4.28
January-2017	2.4	2.7	5.3	0.0	-3.2	15.3	3.0	7.7	7.7
February-2017	3.4	2.5	11.0	0.0	-5.5	11.9	2.1	7.9	7.9
March-2017	4.1	2.5	9.0	1.5	-5.5	10.8	2.1	5.1	5.1
April-2017	2.4	1.2	-2.8	1.5	-2.5	12.1	1.4	4.6	4.6
May-2017	2.1	0.2	-2.3	1.5	-2.7	2.3	1.3	2.1	2.1
June-2017	1.8	1.1	2.0	1.5	-2.7	3.8	1.5	3.3	3.3
July-2017	1.7	0.4	-2.7	1.5	-2.7	4.5	1.5	2.6	2.6
August-2017	7.5	0.7	0.6	1.5	-2.7	2.0	1.5	2.7	2.7
September-2017	8.4	-1.5	-1.2	1.5	-2.7	2.4	-5.5	4.6	4.6
October-2017	9.3	-1.6	-1.2	1.5	-2.7	0.9	-5.5	4.7	4.7
November-2017	7.2	-1.6	-0.4	1.5	-2.7	0.9	-5.6	2.8	2.8
December-2017	8.6	-2.2	-4.3	1.5	-2.4	0.6	-5.6	2.9	2.9
January-2018	p 7.3	-p 3.1	-p 6.2	p 1.5	-p 2.4	-p 1.8	-p 6.8	p 10.0	p 10.0

*p: provisional*

**Table 9: Manufacturing Producer Price Index Yearly Change Rates for January 2017 - January 2018 (%)**
*contd.*

Year / Month	Tanning of leather; manufacture of luggage, etc	Manufacture of footwear	Manufacture of wood and of articles of straw etc.	Sawmilling and planing of wood	Manufacture of products of wood, cork, straw etc.	Manufacture of paper and paper products	Manufacture of paper and paper products	Publishing, printing and reproduction of rec. media	Publishing	Printing and service activities ...
<i>ISIC</i>	<b>D19</b>	<i>D192</i>	<b>D20</b>	<i>D201</i>	<i>D202</i>	<b>D21</b>	<i>D210</i>	<b>D22</b>	<i>D221</i>	<i>D222</i>
<i>weight</i>	<b>0.12</b>	<i>0.12</i>	<b>9.03</b>	<i>4.94</i>	<i>4.10</i>	<b>0.62</b>	<i>0.62</i>	<b>1.14</b>	<i>0.40</i>	<i>0.74</i>
January-2017	39.0	39.0	15.8	21.0	2.3	1.9	1.9	5.9	0.0	9.3
February-2017	39.0	39.0	15.8	21.0	2.4	-0.9	-0.9	5.5	0.0	8.6
March-2017	20.0	20.0	16.8	21.0	5.8	-4.8	-4.8	5.5	0.0	8.6
April-2017	20.8	20.8	15.6	21.0	1.7	-5.3	-5.3	5.5	0.0	8.6
May-2017	19.3	19.3	15.5	21.0	1.5	-5.4	-5.4	5.5	0.0	8.6
June-2017	0.0	0.0	12.6	17.0	1.1	-5.3	-5.3	0.0	0.0	0.0
July-2017	0.0	0.0	8.6	11.5	0.9	-5.4	-5.4	-0.5	0.0	-0.7
August-2017	0.0	0.0	1.4	1.6	1.0	-5.7	-5.7	-0.5	0.0	-0.7
September-2017	0.0	0.0	1.4	1.6	0.9	2.3	2.3	-0.5	0.0	-0.7
October-2017	0.0	0.0	3.1	1.6	5.8	2.3	2.3	-0.5	0.0	-0.7
November-2017	0.4	0.4	3.6	1.7	6.0	0.7	0.7	-0.5	0.0	-0.7
December-2017	1.1	1.1	4.0	3.1	6.5	0.7	0.7	-0.5	0.0	-0.7
January-2018	p 1.1	p 1.1	p 4.0	p 3.1	p 6.4	p 0.4	p 0.4	p 0.0	p 0.0	p 0.0

*p: provisional*

**Table 9: Manufacturing: Yearly Change Rates for January 2017 - January 2018 (%)**

*contd.*

Year / Month	Manufacture of coke, refined petroleum products etc.	Manufacture of refined petroleum products	Manufacture of chemicals and chemical products	Manufacture of basic chemicals	Manufacture of other chemical products	Manufacture of man-made fibres	Manufacture of rubber and plastic products	Manufacture of rubber products	Manufacture of plastics products
<i>ISIC</i>	<b>D23</b>	D232	<b>D24</b>	D241	D242	D243	<b>D25</b>	D251	D252
<i>weight</i>	<b>22.94</b>	22.94	<b>10.15</b>	0.54	9.45	0.16	<b>3.90</b>	0.76	3.14
January-2017	-6.9	-6.9	9.6	2.4	9.6	17.5	0.2	-14.3	4.9
February-2017	0.4	0.4	8.4	4.1	8.3	17.5	-0.9	-10.9	2.8
March-2017	5.3	5.3	6.0	5.5	6.1	0.0	-0.8	-10.8	2.9
April-2017	-1.2	-1.2	6.8	1.9	7.0	0.0	-0.9	-10.1	2.6
May-2017	-4.5	-4.5	12.8	2.2	13.1	0.0	5.2	15.7	3.1
June-2017	-4.0	-4.0	9.0	6.4	9.2	0.0	4.4	14.8	2.3
July-2017	-2.7	-2.7	9.0	7.7	9.2	0.0	5.6	23.2	2.2
August-2017	23.2	23.2	10.0	8.4	10.2	0.0	5.9	25.2	2.2
September-2017	29.7	29.7	9.3	7.6	9.5	0.0	6.5	27.8	2.5
October-2017	36.9	36.9	3.0	8.7	3.0	0.0	5.9	23.8	2.4
November-2017	27.7	27.7	2.6	8.7	2.6	0.0	2.8	12.4	0.9
December-2017	36.4	36.4	2.6	8.7	2.6	0.0	3.1	13.9	0.9
January-2018	p 29.0	p 29.0	p 3.2	p 7.1	p 3.2	p 0.0	p 4.8	p 26.3	p 0.7

*p: provisional*

**Table 9: Manufacturing: Yearly Change Rates for January 2017 - January 2018 (%)**

*contd.*

Year / Month	Manufacture of other non-metallic min. products	Manufacture of non-metallic mineral products n.e.c.	Manufacture of basic metals	Manufacture of basic iron and steel	Manufacture of basic precious and non-ferrous metals	Manufacture of fabricated metal products, ...	Manufacture of structural metal products, tanks, reservoirs ...	Manufacture of other fabricated metal products ...	Manufacture of machinery ... n.e.c.	Manufacture of special-purpose machinery
<i>ISIC</i>	<b>D26</b>	<i>D269</i>	<b>D27</b>	<i>D271</i>	<i>D272</i>	<b>D28</b>	<i>D281</i>	<i>D289</i>	<b>D29</b>	<i>D292</i>
<i>weight</i>	<b>8.20</b>	8.20	<b>5.02</b>	2.02	2.65	<b>3.70</b>	1.55	2.15	<b>0.42</b>	0.42
January-2017	2.8	2.8	4.0	0.6	6.6	6.2	6.7	6.0	18.3	18.3
February-2017	-2.2	-2.2	5.9	5.1	6.5	6.7	7.7	6.0	18.3	18.3
March-2017	-2.3	-2.3	8.3	5.2	10.8	6.3	6.8	5.9	18.3	18.3
April-2017	-0.7	-0.7	6.7	4.9	8.1	6.3	6.8	5.9	0.0	0.0
May-2017	-0.7	-0.7	6.7	5.1	8.0	1.5	1.9	1.4	0.0	0.0
June-2017	-0.4	-0.4	6.2	4.2	7.8	0.4	0.5	0.5	0.0	0.0
July-2017	-0.8	-0.8	6.6	4.2	8.6	0.4	0.5	0.5	26.1	26.1
August-2017	-0.3	-0.3	12.2	12.8	11.7	0.0	0.5	-0.2	26.1	26.1
September-2017	0.0	0.0	14.1	14.8	13.6	2.5	0.9	3.7	26.1	26.1
October-2017	-0.2	-0.2	14.4	14.7	14.2	2.4	0.7	3.7	26.1	26.1
November-2017	-0.2	-0.2	14.4	14.7	14.2	2.3	0.7	3.6	26.1	26.1
December-2017	-1.5	-1.5	13.7	14.5	13.1	1.9	0.7	2.9	26.1	26.1
January-2018	-p 1.2	-p 1.2	p 12.9	p 14.3	p 11.8	p 1.9	p 0.7	p 2.9	p 26.1	p 26.1

*p: provisional*

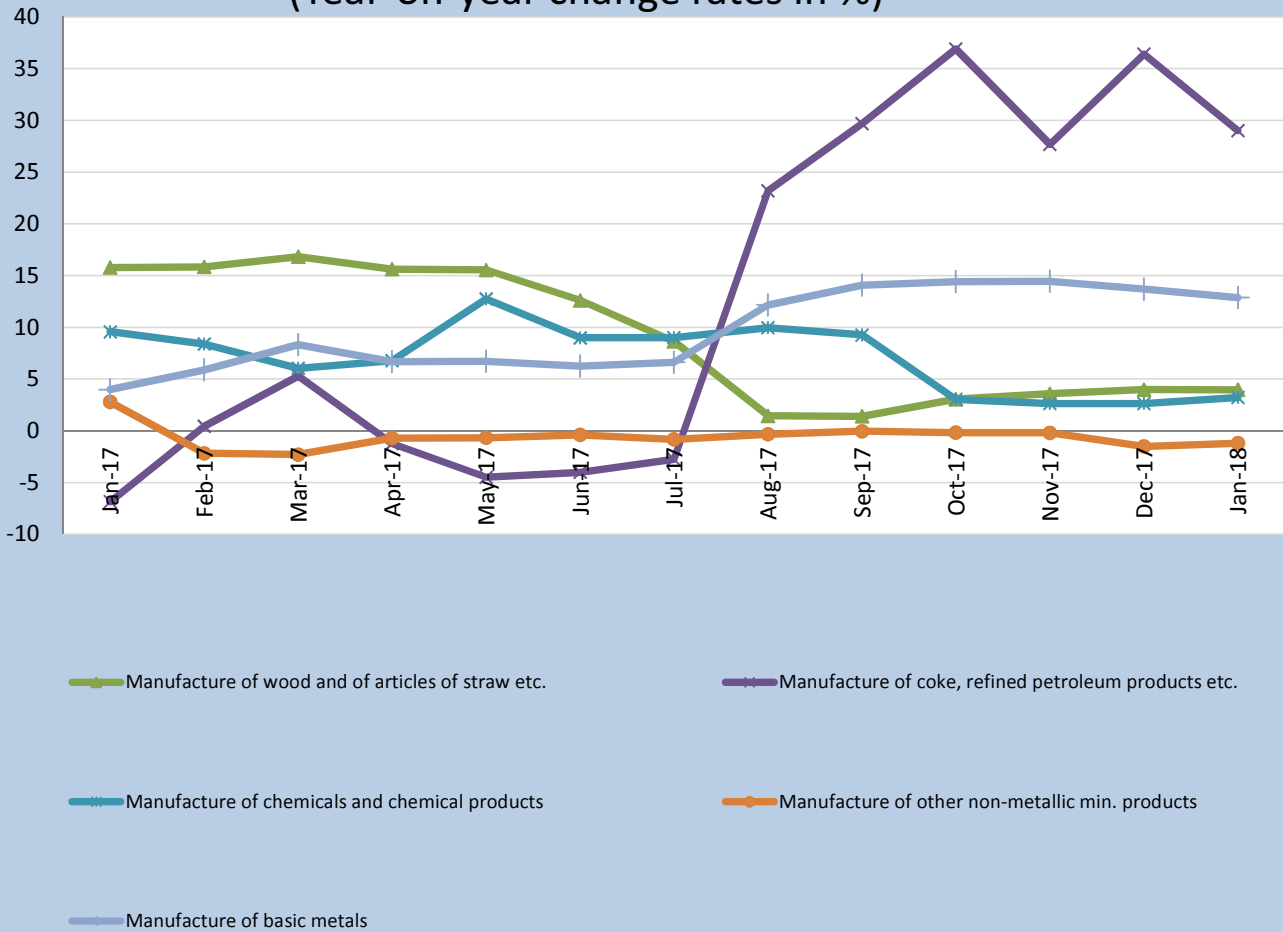
**Table 9: Manufacturing: Yearly Change Rates for January 2017 - January 2018 (%)**

*contd.*

Year / Month	Manufacture of electrical machinery and apparatus n.e.c.	Manufacture of insulated wire and cable	Manufacture of motor vehicles, trailers and semi-trailers	Manufacture of bodies for motor vehicles, trailers and semi-trailers	Manufacture of furniture; manufacturing n.e.c.	Manufacture of furniture	Manufacturing n.e.c.
<i>ISIC</i>	<b>D31</b>	<i>D313</i>	<b>D34</b>	<i>D342</i>	<b>D36</b>	<i>D361</i>	<i>D369</i>
<i>weight</i>	<b>0.41</b>	<i>0.41</i>	<b>0.05</b>	<i>0.05</i>	<b>2.44</b>	<i>2.33</i>	<i>0.11</i>
January-2017	24.9	24.9	9.2	9.2	7.7	7.7	6.3
February-2017	24.9	24.9	8.4	8.4	7.8	7.8	8.5
March-2017	21.2	21.2	12.2	12.2	-1.0	-1.7	27.4
April-2017	-1.6	-1.6	3.9	3.9	3.8	3.1	30.9
May-2017	-1.6	-1.6	4.3	4.3	13.6	13.2	30.9
June-2017	-1.6	-1.6	11.6	11.6	12.1	11.6	27.1
July-2017	-1.8	-1.8	15.7	15.7	12.1	11.7	27.1
August-2017	-1.8	-1.8	17.1	17.1	12.2	11.8	27.1
September-2017	0.4	0.4	15.3	15.3	12.2	11.8	27.1
October-2017	0.4	0.4	17.8	17.8	11.5	11.1	27.1
November-2017	2.6	2.6	20.4	20.4	11.4	10.9	27.1
December-2017	2.6	2.6	20.8	20.8	12.2	11.7	28.5
January-2018	p 3.7	p 3.7	p 19.8	p 19.8	p 12.3	p 11.8	p 28.5

*p: provisional*

## PPI Inflation for selected subgroups in the Manufacturing Sector (Year-on-year change rates in %)



Ghana Statistical Service (GSS)



**Table 10: Manufacturing: Monthly Change Rates for January 2017 - January 2018 (%)**

Year / Month	Manufacturing	Manufacture of food products and beverages	Production, processing, preservation of meat, fish, fruit, vegetables, oils and fats	Manufacture of dairy products	Manufacture of grain mill products, starch products, and prepared animal feeds	Manufacture of other food products	Manufacture of beverages	Manufacture of textiles	Spinning, weaving and finishing of textiles
<i>ISIC</i>	<i>D</i>	<i>D15</i>	<i>D151</i>	<i>D152</i>	<i>D153</i>	<i>D154</i>	<i>D155</i>	<i>D17</i>	<i>D171</i>
<i>weight</i>	<b>100</b>	<b>25.64</b>	<b>4.60</b>	<b>4.31</b>	<b>4.66</b>	<b>4.80</b>	<b>7.27</b>	<b>4.27</b>	<b>4.28</b>
January-2017	2.0	0.9	2.1	0.0	0.0	2.5	1.3	0.1	0.1
February-2017	1.3	0.1	5.9	0.0	-2.4	-2.9	0.0	0.2	0.2
March-2017	1.5	0.6	0.9	1.5	0.0	0.0	0.0	0.2	0.2
April-2017	-1.5	-2.7	-17.7	0.0	0.0	1.7	0.0	-0.4	-0.4
May-2017	0.1	0.1	0.9	0.0	0.0	-0.1	0.0	0.0	0.0
June-2017	0.1	0.9	4.4	0.0	0.0	2.3	0.2	1.2	1.2
July-2017	0.0	-0.5	-3.0	0.0	0.0	0.1	0.0	-0.6	-0.6
August-2017	0.6	-0.1	1.4	0.0	0.0	-2.8	0.0	0.2	0.2
September-2017	1.9	-1.4	2.4	0.0	0.0	1.3	-6.9	1.8	1.8
October-2017	1.0	-0.2	-0.5	0.0	0.0	-1.4	0.0	0.0	0.0
November-2017	0.1	0.2	1.4	0.0	0.0	0.0	0.0	0.1	0.1
December-2017	p 1.4	p -0.1	p -0.4	p 0.0	p 0.0	p 0.0	p 0.0	p 0.1	p 0.1
January-2018	p 0.8	p 0.0	p 0.1	p 0.0	p 0.0	p 0.0	p 0.0	p 7.0	p 7.0

*p: provisional*

**Table 10: Manufacturing: Monthly Change Rates for January 2017 - January 2018 (%)**

*contd.*

Year / Month	Tanning of leather; manu facture of luggage, etc	Manufacture of footwear	Manufacture of wood an of articles of straw etc.	Sawmilling and planing of wood	Manufacture of products of wood, cork, straw etc.	Manufacture of paper and paper products	Manufacture of paper and paper products	Publishing, printing and reproduction of rec. media	Publishing	Printing and service activities ...
<i>ISIC</i>	<b>D19</b>	<i>D192</i>	<b>D20</b>	<i>D201</i>	<i>D202</i>	<b>D21</b>	<i>D210</i>	<b>D22</b>	<i>D221</i>	<i>D222</i>
<i>weight</i>	<b>0.12</b>	<i>0.12</i>	<b>9.03</b>	<i>4.94</i>	<i>4.10</i>	<b>0.62</b>	<i>0.62</i>	<b>1.14</b>	<i>0.40</i>	<i>0.74</i>
January-2017	0.0	0.0	0.1	0.0	0.2	0.3	0.3	0.0	0.0	0.0
February-2017	0.0	0.0	0.1	0.0	0.5	0.3	0.3	-0.4	0.0	-0.7
March-2017	0.0	0.0	1.0	0.0	3.9	0.2	0.2	0.0	0.0	0.0
April-2017	0.0	0.0	-1.0	0.0	-4.0	-0.6	-0.6	0.0	0.0	0.0
May-2017	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.0	0.0	0.0
June-2017	0.0	0.0	0.0	0.0	0.0	0.2	0.2	0.0	0.0	0.0
July-2017	0.0	0.0	0.2	0.0	0.6	0.1	0.1	0.0	0.0	0.0
August-2017	0.0	0.0	1.2	1.6	0.2	0.0	0.0	0.0	0.0	0.0
September-2017	0.0	0.0	0.0	0.0	-0.1	0.0	0.0	0.0	0.0	0.0
October-2017	0.0	0.0	1.5	0.0	4.6	-0.1	-0.1	0.0	0.0	0.0
November-2017	1.1	1.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
December-2017	p 0.0	p 0.0	p 0.9	p 1.5	p 0.5	p 0.0	p 0.0	p 0.0	p 0.0	p 0.0
January-2018	p 0.0	p 0.0	p 0.0	p 0.0	p 0.2	p 0.0	p 0.0	p 0.5	p 0.0	p 0.7

*p: provisional*

**Table 10: Manufacturing: Monthly Change Rates for January 2017 - January 2018 (%)**

*contd.*

Year / Month	Manufacture of coke, refined petroleum products etc.	Manufacture of refined petroleum products	Manufacture of chemicals and chemical products	Manufacture of basic chemicals	Manufacture of other chemical products	Manufacture of man-made fibres	Manufacture of rubber and plastics products	Manufacture of rubber products	Manufacture of plastics products
<i>ISIC</i>	<b>D23</b>	<i>D232</i>	<b>D24</b>	<i>D241</i>	<i>D242</i>	<i>D243</i>	<b>D25</b>	<i>D251</i>	<i>D252</i>
<i>weight</i>	<b>22.94</b>	<i>22.94</i>	<b>10.15</b>	<i>0.54</i>	<i>9.45</i>	<i>0.16</i>	<b>3.90</b>	<i>0.76</i>	<i>3.14</i>
January-2017	7.2	7.2	0.1	1.5	0.0	0.0	0.2	0.0	0.3
February-2017	5.3	5.3	0.4	1.7	0.3	0.0	0.8	3.9	0.1
March-2017	4.8	4.8	0.0	1.3	0.0	0.0	0.2	0.4	0.1
April-2017	-2.5	-2.5	0.0	-3.0	0.0	0.0	-0.4	-1.2	-0.3
May-2017	-3.2	-3.2	5.6	0.0	5.8	0.0	1.1	4.1	0.5
June-2017	0.0	0.0	-3.2	4.1	-3.4	0.0	0.4	2.2	0.0
July-2017	0.0	0.0	0.0	1.7	0.0	0.0	1.3	7.5	0.0
August-2017	1.1	1.1	0.9	1.4	0.9	0.0	-0.5	-2.8	0.0
September-2017	8.5	8.5	-0.5	-0.6	-0.5	0.0	0.6	2.2	0.2
October-2017	4.0	4.0	0.0	0.4	0.0	0.0	-0.4	-2.2	0.0
November-2017	0.4	0.4	-0.4	0.0	-0.4	0.0	0.0	0.2	0.0
December-2017	p 6.7	p 6.7	p 0.0	p 0.0	p 0.0	p 0.0	p -0.1	p -0.9	p 0.0
January-2018	p 1.4	p 1.4	p 0.6	p 0.0	p 0.6	p 0.0	p 1.8	p 10.9	p 0.0

*p: provisional*

**Table 10: Manufacturing: Monthly Change Rates for January 2017 - January 2018 (%)**

*contd.*

Year / Month	Manufacture of other non-metallic min. products	Manufacture of non-metallic mineral products n.e.c.	Manufacture of basic metals	Manufacture of basic iron and steel	Manufacture of basic precious and non-ferrous metals	Manufacture of fabricated metal products, ...	Manufacture of structural metal products, tanks, reservoirs ...	Manufacture of other fabricated metal products ...	Manufacture of machinery ... n.e.c.	Manufacture of special-purpose machinery
<i>ISIC</i>	<b>D26</b>	<i>D269</i>	<b>D27</b>	<i>D271</i>	<i>D272</i>	<b>D28</b>	<i>D281</i>	<i>D289</i>	<b>D29</b>	<i>D292</i>
<i>weight</i>	<b>8.20</b>	8.20	<b>5.02</b>	2.02	2.65	<b>3.70</b>	1.55	2.15	<b>0.42</b>	0.42
January-2017	0.2	0.2	0.8	0.2	1.2	0.0	0.0	0.0	0.0	0.0
February-2017	-1.6	-1.6	2.6	4.5	1.2	0.5	0.9	0.0	0.0	0.0
March-2017	0.0	0.0	2.5	0.1	4.3	0.0	0.0	-0.1	0.0	0.0
April-2017	-0.2	-0.2	-1.5	-0.4	-2.4	0.0	0.0	0.0	0.0	0.0
May-2017	0.2	0.2	0.3	0.3	0.3	-0.4	-0.4	-0.3	0.0	0.0
June-2017	0.8	0.8	-0.3	-0.8	0.0	0.2	0.4	0.0	0.0	0.0
July-2017	0.0	0.0	0.7	0.0	1.2	0.0	0.0	0.0	26.1	26.1
August-2017	0.5	0.5	3.6	8.3	0.2	0.0	0.0	0.0	0.0	0.0
September-2017	0.0	0.0	4.0	1.8	5.7	2.3	0.0	4.0	0.0	0.0
October-2017	0.0	0.0	0.3	0.0	0.6	-0.1	-0.2	0.0	0.0	0.0
November-2017	0.0	0.0	0.1	0.0	0.1	0.0	0.0	0.0	0.0	0.0
December-2017	p -1.3	p -1.3	p 0.0	p 0.0	p 0.1	p -0.4	p 0.0	p -0.7	p 0.0	p 0.0
January-2018	p 0.5	p 0.5	p 0.0	p 0.0	p 0.1	p 0.0	p 0.0	p 0.0	p 0.0	p 0.0

*p: provisional*

**Table 10: Manufacturing: Monthly Change Rates for January 2017 - January 2018 (%)**

*contd.*

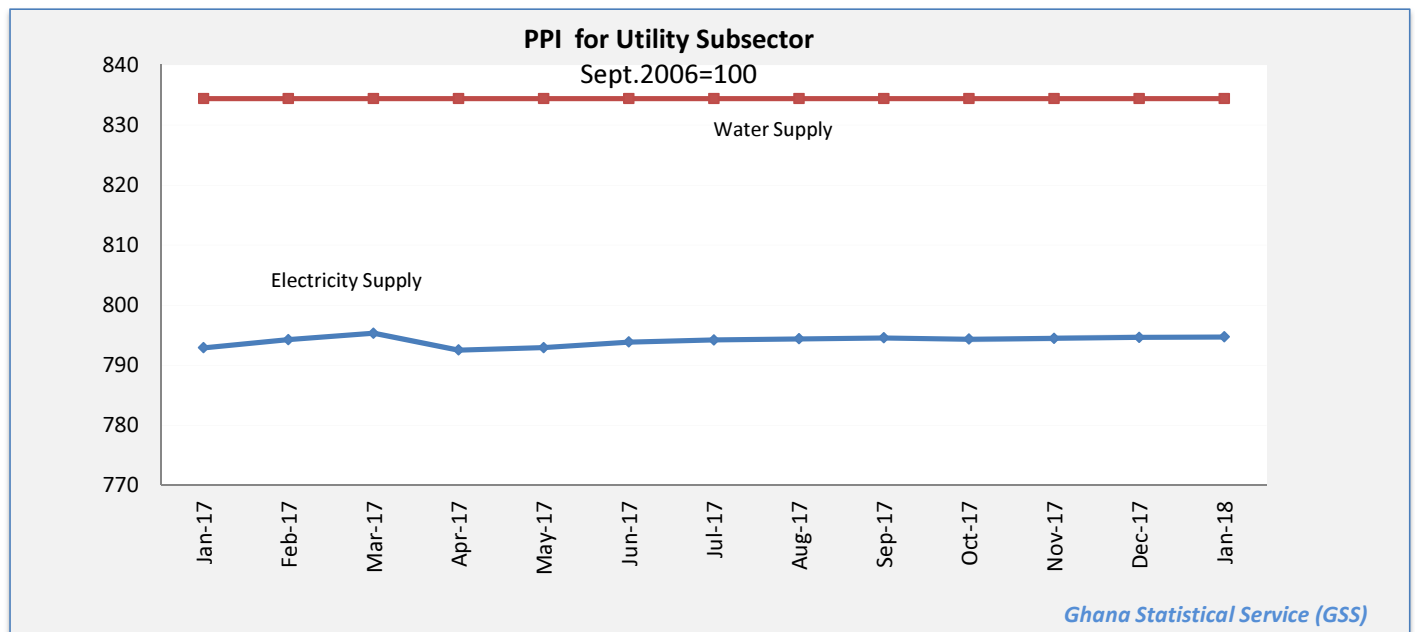
Year / Month	Manufacture of electrical machinery and apparatus n.e.c.	Manufacture of insulated wire and cable	Manufacture of motor vehicles, trailers and semi-trailers	Manufacture of bodies for motor vehicles, trailers and semi-trailers	Manufacture of furniture; manufacturing n.e.c.	Manufacture of furniture	Manufacturing n.e.c.
<i>ISIC</i>	<b>D31</b>	<i>D313</i>	<b>D34</b>	<i>D342</i>	<b>D36</b>	<i>D361</i>	<i>D369</i>
<i>weight</i>	<b>0.41</b>	<i>0.41</i>	<b>0.05</b>	<i>0.05</i>	<b>2.44</b>	<i>2.33</i>	<i>0.11</i>
January-2017	0.0	0.0	4.2	4.2	0.0	0.0	0.0
February-2017	0.0	0.0	3.3	3.3	0.1	0.0	2.0
March-2017	0.3	0.3	3.1	3.1	0.6	0.1	20.6
April-2017	-0.1	-0.1	-6.1	-6.1	0.0	0.0	0.4
May-2017	0.0	0.0	0.1	0.1	9.5	9.8	0.0
June-2017	0.0	0.0	8.1	8.1	0.7	0.6	3.0
July-2017	0.0	0.0	3.4	3.4	0.1	0.1	0.0
August-2017	0.0	0.0	2.9	2.9	0.0	0.0	0.0
September-2017	2.2	2.2	-1.2	-1.2	0.0	0.0	0.0
October-2017	0.0	0.0	0.8	0.8	0.0	0.0	0.0
November-2017	0.0	0.0	0.2	0.2	0.0	0.0	0.0
December-2017	p 0.0	p 0.0	p 1.1	p 1.1	p 0.9	p 0.9	p 1.0
January-2018	p 1.0	p 1.0	p 3.4	p 3.4	p 0.1	p 0.1	p 0.0

*p: provisional*

**Table 11: Utilities: Producer Price Index (Sept 2006=100) for January 2017 - January 2018**

Year / Month	Electricity and water supply (Utilities)	Electricity supply	Production, transmission and distribution of electricity	Water supply	Collection, purification and distribution of water
<i>ISIC</i>	<i>E</i>	<i>E40</i>	<i>E401</i>	<i>E41</i>	<i>E410</i>
<i>weight</i>	<b>100.00</b>	<b>93.25</b>	93.25	<b>6.75</b>	6.75
January-2017	795.6	792.9	792.9	834.4	834.4
February-2017	796.8	794.3	794.3	834.4	834.4
March-2017	797.8	795.3	795.3	834.4	834.4
April-2017	795.2	792.5	792.5	834.4	834.4
May-2017	795.6	792.9	792.9	834.4	834.4
June-2017	796.5	793.9	793.9	834.4	834.4
July-2017	796.8	794.2	794.2	834.4	834.4
August-2017	797.0	794.4	794.4	834.4	834.4
September-2017	797.1	794.6	794.6	834.4	834.4
October-2017	796.9	794.3	794.3	834.4	834.4
November-2017	797.0	794.5	794.5	834.4	834.4
December-2017	797.2	794.6	794.6	834.4	834.4
January-2018	p 797.3	p 794.7	p 794.7	p 834.4	p 834.4

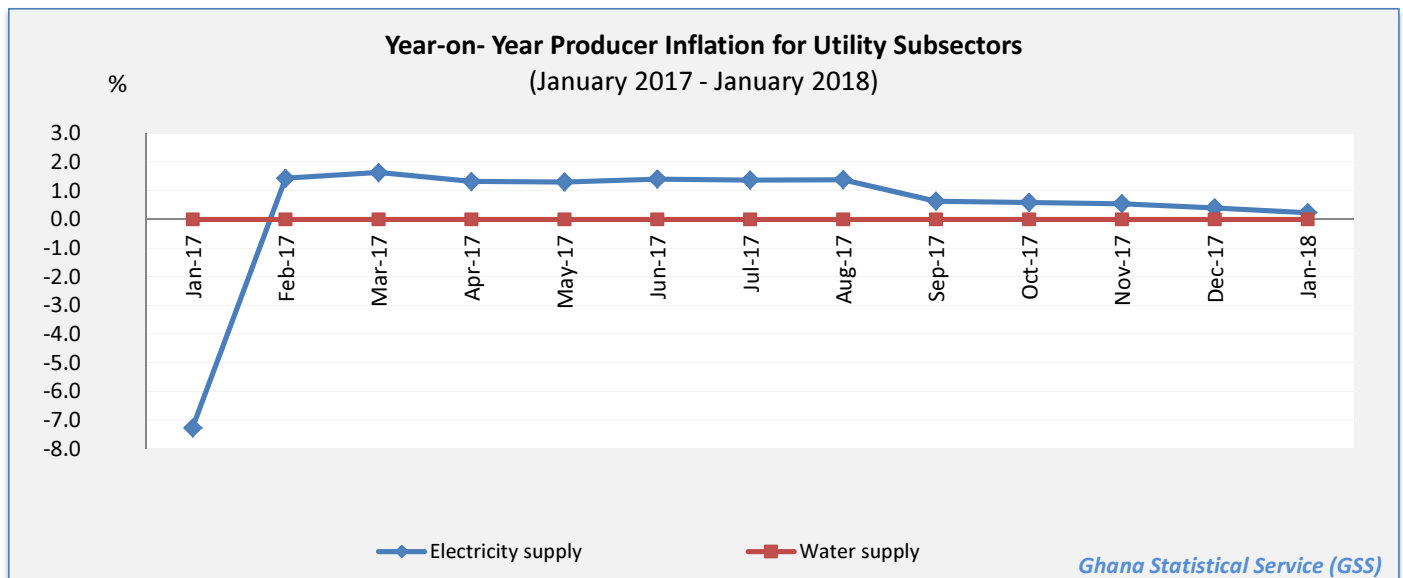
*p: provisional*



**Table 12: Utilities: Yearly Change Rates for January 2017 - January 2018 (%)**

Year / Month	Electricity and water supply (Utilities)	Electricity supply	Production, transmission and distribution of electricity	Water supply	Collection, purification and distribution of water
ISIC	E	E40	E401	E41	E410
weight	100.00	93.25	93.25	6.75	6.75
December-2016	-7.0	-7.4	-7.4	0.0	0.0
January-2017	-6.8	-7.3	-7.3	0.0	0.0
February-2017	1.3	1.4	1.4	0.0	0.0
March-2017	1.5	1.6	1.6	0.0	0.0
April-2017	1.2	1.3	1.3	0.0	0.0
May-2017	1.2	1.3	1.3	0.0	0.0
June-2017	1.3	1.4	1.4	0.0	0.0
July-2017	1.3	1.4	1.4	0.0	0.0
August-2017	1.3	1.4	1.4	0.0	0.0
September-2017	0.6	0.6	0.6	0.0	0.0
October-2017	0.5	0.6	0.6	0.0	0.0
November-2017	0.5	0.5	0.5	0.0	0.0
December-2017	0.4	0.4	0.4	0.0	0.0
January-2018	p 0.2	p 0.2	p 0.2	p 0.0	p 0.0

p: provisional



**Table 13: Utilities: Monthly Change Rates for January 2017 - January 2018 (%)**

Year / Month	Electricity and water supply (Utilities)	Electricity supply	Production, transmission and distribution of electricity	Water supply	Collection, purification and distribution of water
<i>ISIC</i>	<i>E</i>	<i>E40</i>	<i>E401</i>	<i>E41</i>	<i>E410</i>
<i>weight</i>	<b>100.00</b>	<b>93.25</b>	<b>93.25</b>	<b>6.75</b>	<b>6.75</b>
January-2017	0.2	0.2	0.2	0.0	0.0
February-2017	0.2	0.2	0.2	0.0	0.0
March-2017	0.1	0.1	0.1	0.0	0.0
April-2017	-0.3	-0.4	-0.4	0.0	0.0
May-2017	0.0	0.0	0.0	0.0	0.0
June-2017	0.1	0.1	0.1	0.0	0.0
July-2017	0.0	0.0	0.0	0.0	0.0
August-2017	0.0	0.0	0.0	0.0	0.0
September-2017	0.0	0.0	0.0	0.0	0.0
October-2017	0.0	0.0	0.0	0.0	0.0
November-2017	0.0	0.0	0.0	0.0	0.0
December-2017	0.0	0.0	0.0	0.0	0.0
January-2018	p 0.0	p 0.0	p 0.0	p 0.0	p 0.0

*p: provisional*

